

Securities Lending Agreement

December, 2022

1. Background

- 1.1 The Client has accepted Saxo Bank's General Business Terms, pursuant to which Saxo Bank provides Services on the instructions of the Client.
- 1.2 In the context of the provision of Services, Saxo Bank holds securities in custody for the Client.

2. Definitions, applicable documentation

- 2.1 This securities lending agreement (the "**Securities Lending Agreement**") shall be subject to the General Business Terms, which form an integral part of this Securities Lending Agreement.
- 2.2 Unless the context otherwise requires, references to the singular will include references to the plural and vice versa. References to Clauses are to Clauses, including sub-Clauses, of this Securities Lending Agreement.
- 2.3 The capitalised words in this Securities Lending Agreement have the meaning given to them in the General Business Terms, unless otherwise defined below.

"**Base Currency**" means the currency of the Client's Account used for the purpose of Securities Lending.

"**Borrower**" means a party designated by Saxo Bank with which Saxo Bank concludes Lending Transactions.

"**Business Day**" means a day on which commercial banks are open for general business in Denmark

"**Clients' Meeting**" means a meeting among the Clients in accordance with Clause 9.

"**Collateral**" means Cash or financial instruments deposited on accounts owned by Saxo Bank, pledged to the Security Agent for the benefit of Securities Lending Clients of Saxo Bank.

"**Eligible Securities**" means all of the Client's Custody Securities which qualify as "Financial Instruments" (in Danish: *Finansielle Instrumenter*), as that term is defined in Act no. 1155 dated as of 8 June 2021 on Investment Firms etc. (in Danish: *Fondsmæglerloven*), as amended, Section 10, no. 4.

"**General Business Terms**" means Saxo Bank's general business terms as amended from time to time and published on Saxo Bank's website.

"**Lending Transactions**" means the process whereby Saxo Bank on-lends Securities Lent to a Borrower.

"**Securities Lending**" means the process whereby Saxo Bank borrows Eligible Securities for a period of time from the Client by transferring the Eligible Securities to itself by crediting the selected Eligible Securities to an Account in the name of Saxo Bank.

"**Securities Lending Clients**" means the Client pursuant to this Securities Lending Agreement as well as any other accountholder with Saxo Bank with whom Saxo Bank has entered into an agreement on Securities Lending materially similar to this Securities Lending Agreement.

"**Securities Lent**" means Eligible Securities that have been borrowed from time to time by Saxo Bank from the Client under this Securities Lending Agreement.

"**Security Agent**" means Nordic Trustee A/S, CVR no. 34 70 57 20, with registered address at Bredgade 30, DK-1260 Copenhagen K, Denmark.

"**Written Procedure**" means the written or electronic procedure for decision making among the Clients in accordance with Clause 9.

- 2.4 By signing this Securities Lending Agreement, the Client confirms that the Client has received, read and understood the contents of this Securities Lending Agreement and the General Business Terms and has accepted the conditions of such documents.

- 2.5 In the event that the Securities Lending Agreement differs from the General Business Terms, the Securities Lending Agreement shall prevail.

3. Conditions for Securities Lending

- 3.1 The Client hereby gives Saxo Bank permission to borrow any Eligible Securities from the Client, and to on-lend such Securities Lent to the Borrower. The Client's counterparty will at all times be Saxo Bank.
- 3.2 Saxo Bank is entitled to enter into Securities Lending transactions with the Client without subsequently on-lending the Securities Lent to a Borrower in a Lending Transaction.
- 3.3 As payment for Securities Lending, the Client is entitled to receive proceeds from Saxo Bank, as further detailed in Clause 11, from the time the Securities Lent have been borrowed by Saxo Bank until the time equivalent Securities Lent are returned to the Client. In order to ensure that Saxo Bank fulfils its obligation to transfer the Securities Lent back after the lending period, Saxo Bank will furnish Collateral described in Clause 6.
- 3.4 Saxo Bank does not provide any advice to the Client on any tax related matters. Saxo Bank encourages the Client to obtain independent advice from its financial advisor, auditor and/or legal counsel with respect to tax implications of the Securities Lending.

4. Transfer of Ownership

- 4.1 The Client transfers the legal ownership of Securities Lent to Saxo Bank during the lending period in return for the proceeds set out in Clause 3.2, and a security interest in the Collateral described in Clause 6 and held by the Security Agent on behalf of the Securities Lending Clients of Saxo Bank. The Client thereby loses any proprietary rights attached to the Securities Lent during the lending period, including any voting rights attached to the Securities Lent, as they are transferred to Saxo Bank in the lending period. The Client cannot register ownership of Securities Lent for a shareholders meeting.
- 4.2 The Client retains the economic ownership of the Securities Lent. The Client retains a right to a substitute payment if a dividend or other payment takes place in respect of the Securities Lent, provided that the Securities Lent were subject to lending on the ex-dividend date. The substitute payment will be in an amount equal to the dividend or other payment made in respect of the Securities Lent but reduced by an amount equal to any withholding tax, which the dividend or other payments on the Securities Lent are subject to.
- 4.3 In case of corporate actions (other than dividends or other payments covered by Clause 4.1), including rights issues or tender offers, Saxo Bank will undertake commercially reasonable efforts to deliver back the Securities Lent before the time for exercise of any rights related to the corporate action. If Saxo Bank does not, despite undertaking commercially reasonable efforts, timely return the Securities Lent, Saxo Bank ensures that payments from corporate actions are processed in accordance with Clause 4.2. If a corporate action concerns the exercise of pre-emptive rights on Securities Lent, and Saxo Bank has not delivered the relevant Securities Lent back, Saxo Bank shall within a reasonable time before the latest time for the exercise of the relevant rights give written notice to the Client thereof. Upon the Client's instruction and against payment by the Client (if relevant), Saxo Bank shall follow the Client's instructions and, in case of subscription of new securities, upon expiration of the lending period for the Securities Lent, redeliver to the Client the Securities Lent and the additional securities, which the Client instructed Saxo Bank to subscribe for.

5. Provision of Services by Saxo Bank

- 5.1 Saxo Bank selects, in its sole discretion, which Eligible Securities (if any) are made subject to Securities Lending. Saxo Bank has no obligation to borrow any Eligible Securities from the Client and does not guarantee that any Eligible Securities will be borrowed.
- 5.2 Saxo Bank keeps separate Accounts for all accountholders who engage in Securities Lending.
- 5.3 The Client can sell the Eligible Securities at any time. If, at that time, the Eligible Securities have been borrowed by Saxo Bank (in which case the Eligible Securities constitute Securities Lent), Saxo Bank will transfer the Securities Lent back to the Client, whereby the Client is no longer entitled to any proceeds for the remaining lending period.
- 5.4 If the Client has entered into any financial instruments through Saxo Bank's platform, as that term is defined in Act no. 1155 dated as of 8 June 2021 on Investment Firms etc. (in Danish: *Fondsmæglerloven*), as amended, Section 10, no. 4, whereby the Client is obliged to deliver any Eligible Securities which have, at the time of delivery, been borrowed by Saxo Bank, Clause 5.3 above shall apply, and Saxo Bank shall transfer the Securities Lent back to the Client as if the Securities Lent had been sold.
- 5.5 Saxo Bank may return the Securities Lent to the Client at any time.
- 5.6 The Client is entitled to terminate the Securities Lending Agreement in accordance with Clause 13. Upon the Client's termination of this Securities Lending Agreement, Saxo Bank shall return all the Securities Lent to the Client within two (2) Business Days.

6. Collateral

- 6.1 Saxo Bank is obliged to ensure at all times that it has posted sufficient Collateral to cover the 102 % of the value of the Securities Lent from the Securities Lending Clients. Saxo Bank has entered into an account pledge agreement (the "**Account Pledge Agreement**") with the Security Agent, dated as of 23 February 2023, to formalise its obligation under this Clause.
- 6.2 Saxo Bank has entered into a security agency agreement (the "**Security Agency Agreement**") with the Security Agent dated as of 23 February 2023. The terms of the Security Agency Agreement shall be binding on the Client and the Security Agency Agreement shall be made available by Saxo Bank to the Client within a reasonable time upon the Client's written request. Saxo Bank and the Security Agent will only make amendments to the Security Agency Agreement if such amendment is not detrimental to the interests of the Securities Lending Clients, or such amendment is required by applicable law, a court ruling, or a decision by a relevant authority or such amendment is made for the purpose of correcting obvious errors and mistakes. Saxo Bank will not terminate the Security Agency Agreement as long as Saxo Bank has outstanding commitments towards Securities Lending Clients, unless Saxo Bank appoints a successor security agent to replace the Security Agent on terms that are consistent with this Securities Lending Agreement.

7. Enforcement and Distribution of Proceeds

- 7.1 An event of default shall occur if:
 - (i) Saxo Bank fails to perform any material obligations owed to a Securities Lending Client under the Securities Lending Agreement, unless (a) the failure to perform the obligation is caused by an error or omission of an administrative or operational nature, and (b) the obligation is fulfilled within three (3) Business Days (a "**Breach of Agreement**"); or
 - (ii) Saxo Bank is declared bankrupt by a competent court in any jurisdiction ("**Bankruptcy**").

Each event described in (i) and (ii) above hereafter constituting an “**Event of Default**”.

- 7.2 An Event of Default shall be deemed to be continuing (“**Continuing**”) if it, to the knowledge of the Security Agent, has not been remedied by Saxo Bank at the time on which the Security Agent undertakes any actions which it is entitled to for enforcement purposes, as set out in the Security Agency Agreement or the Account Pledge Agreement. For the avoidance of doubt, the Security Agent shall be considered to have taken such action if it has notified the Securities Lending Clients of the Event of Default.
- 7.3 Upon the occurrence of an Event of Default, and as long as the Event of Default is Continuing, the Security Agent is entitled to enforce the Collateral and distribute the proceeds of the Collateral in the following order:
- (i) First, against reimbursement of any unpaid fees, costs, expenses, and indemnities payable by Saxo Bank to the Security Agent under this Securities Lending Agreement under Clause 11.5;
 - (ii) Second, in or towards payment *pro rata* of the Securities Lending Clients' documented claims.
- 7.4 Upon the occurrence of an Event of Default, Saxo Bank is entitled to return the Securities Lent to a Registered Client and give notice thereof to the Security Agent. If Saxo Bank gives notice to the Security Agent timely, before any proceeds have been distributed in accordance with this Clause 7, the Client shall not have any claim on any proceeds from the Collateral.
- 7.5 In the event of a Bankruptcy, the Client is obliged to provide Saxo Bank or Saxo Bank's bankruptcy estate (as applicable) with details, upon request, of a bank account belonging to the Client to which proceeds under this Clause 7 shall be paid.

8. Role and Responsibility of the Security Agent

- 8.1 The Client acknowledges that the Security Agent may perform the duties, obligations, and responsibilities, and exercise the rights, powers, authorities, and discretions specifically delegated to it in the Security Agency Agreement and the Account Pledge Agreement together with all such rights, powers, and discretions as are reasonably incidental thereto.
- 8.2 The Security Agent shall, when acting in accordance with the provisions of this Securities Lending Agreement, the Security Agency Agreement, and the Account Pledge Agreement, act in accordance with the collective interests of the Securities Lending Clients.
- 8.3 The Security Agent shall, when acting in accordance with the provisions of this Securities Lending Agreement, the Security Agency Agreement, and the Account Pledge Agreement incur no liability towards Saxo Bank or the Securities Lending Clients unless caused by its gross negligence or wilful misconduct. The Security Agent is not responsible or liable for the legality, validity, effectiveness, adequacy, or enforceability of any Collateral provided to it by Saxo Bank, or any other agreement, arrangement or document entered into, made or executed in anticipation of, under or in connection with this Securities Lending Agreement.
- 8.4 Except where the Securities Lending Agreement, the Security Agency Agreement, or the Account Pledge Agreement specifically provides otherwise, the Security Agent is not obliged to review or check the adequacy, accuracy, or completeness of any document it forwards to the Client.
- 8.5 The Client hereby accepts that Saxo Bank will provide the Security Agent with a list on all Business Days, which includes the name, and email address of all Securities Lending Clients on the list (each thereby becoming a “**Registered Client**”) who, as of that Business Day, has a claim on the Collateral, for the purpose of enabling the Security Agent to carry out its duties under this Securities Lending Agreement and the Security Agency Agreement. The list shall also include information on the aggregated collateral requirement, as well as the collateral requirement related to each specific loan for each individual Securities Lending Client.

- 8.6 The list referred to in Clause 8.5 shall also include the account details for each Registered Client's account in Saxo Bank, which the Security Agent is entitled to rely on for payment purposes upon the occurrence of a Breach of Agreement. If an Event of Default has occurred in the form of Bankruptcy, the Security Agent shall instead rely on payment details for each Registered Client provided to it, upon request, by Saxo Bank. The Security Agent shall not be liable if the information received in accordance with Clause 8.5 or this Clause 8.6 is insufficient for payment purposes.
- 8.7 The Security Agent may by giving 60 days' prior written notice to the Registered Clients and Saxo Bank resign as Security Agent. The Security Agent's resignation notice shall, however, only take effect upon the appointment by the Securities Lending Clients of a successor security agent.
- 8.8 Saxo Bank may by giving 30 days' notice to the Security Agent, replace the Security Agent by appointing a successor security agent, provided that the successor security agent is subject to terms that are consistent with this Securities Lending Agreement. Upon termination and appointment of a successor security agent, Saxo Bank shall give the Securities Lending Clients written notice thereof.
- 8.9 The Security Agent is entitled to communicate with the Securities Lending Clients through the use of electronic means for all purposes under this Securities Lending Agreement.

9. Clients' Meeting and Written Procedure

- 9.1 The Security Agent shall be entitled to request instructions, or clarification of any instruction, from the Securities Lending Clients in accordance with this Clause 9 as to whether, and in what manner, it should exercise or refrain from exercising any right, power, authority or discretion and the Security Agent may refrain from acting unless and until it receives any such instructions or clarification that it has requested. The Security Agent shall not be liable for any act (or omission) if it acts (or refrains from acting) in accordance with this Clause 9.1.
- 9.2 The Security Agent is entitled to request a decision by the Securities Lending Clients on matters relating to this Securities Lending Agreement, and such request shall be dealt with at a Clients' Meeting or by way of a Written Procedure.
- 9.3 If the Security Agent requests a Clients' Meeting, the Security Agent must, at least 10 Business Days and no earlier than 30 Business Days in advance, send a notice to the Registered Clients (as of the Business Day prior to the day on which the notice is sent) by electronic means which shall include:
- (i) The time and place of the Clients' Meeting, and information on whether it will be possible to participate by electronic means;
 - (ii) The agenda for the Clients' Meeting, including each request for a decision by the Securities Lending Clients;
 - (iii) A form of power of attorney, including the deadline for providing such power of attorney in time for the meeting as announced by Nordic Trustee; and
 - (iv) Should prior notification by the Clients be required in order to attend the Clients' Meeting, such requirement shall be included in the notice.

Only matters that have been included in the notice may be resolved at the Clients' Meeting.

- 9.4 If the Security Agent requests a Written Procedure, the Security Agent must send a communication to the Registered Clients (as of the Business Day prior to the date on which the communication is sent) by electronic means, which shall include:

- (i) Each request for a decision by the Securities Lending Clients;
- (ii) A description of the reasons for each request;
- (iii) A specification of the Business Days on which a person must be registered as a Securities Lending Client in order to be entitled to exercise voting rights;
- (iv) Instructions and directions on where to receive a form for replying to the request (such form to include an option to vote yes or no for each request) as well as a form of power of attorney; and
- (v) The stipulated time period within which the Securities Lending Client must reply to the request (such time period to last at least 10 Business Days from the date of the communication).

9.5 Without amending or varying this Securities Lending Agreement, the Security Agent may prescribe such further regulations regarding the convening and holding of a Clients' Meeting or a Written Procedure as the Security Agent may deem appropriate.

9.6 Quorum at a Clients' Meeting or in respect of a Written Procedure shall only exist if Clients with claims representing at least 20 per cent of the total collateralised claims as set out on the list provided by Saxo Bank to the Security Agent in accordance with Clause 8.5 as of the Business Day prior to the day on which the notice of Clients' Meeting or Written Procedure is sent. Clients shall be deemed to have participated if:

- (i) at a Clients' Meeting, they attend the meeting in person or by any other means possible, including through the granting of a power of attorney; or
- (ii) in respect of a Written Procedure, they reply to the request.

9.7 Only the Securities Lending Clients, or a person acting on behalf of a Securities Lending Client pursuant to a power of authority, and the Security Agent are entitled to be present at the Clients' Meeting.

9.8 If a quorum does not exist at a Clients' Meeting or in respect of a Written Procedure, the Security Agent shall convene a second Clients' Meeting or initiate a second Written Procedure in accordance with this Clause 9, as the case may be, provided that the relevant proposal has not been withdrawn by the Security Agent. The quorum requirement in Clause 9.6 shall not apply to such second Clients' Meeting or Written Procedure.

9.9 Decisions are made by simple majority. The Securities Lending Client's number of votes shall be calculated in accordance with the method in Clause 9.6. Each Securities Lending Client shall be granted the number of votes corresponding to the Securities Lending Client's collateralised claims.

9.10 A matter decided at a duly convened and held Clients' Meeting or by way of Written Procedure is binding on all Securities Lending Clients, irrespective of them being present or represented at the Clients' Meeting or responding in the Written Procedure. The Securities Lending Clients that have not adopted or voted for a decision shall not be liable for any damages that this may cause other Securities Lending Clients.

9.11 Information about decisions taken at a Clients' Meeting or by way of a Written Procedure shall promptly be sent by electronic means by the Security Agent in a notice to the Registered Clients (as of the Business Day prior to the day on which the notice in accordance with Clause 9.3 or a communication in accordance with Clause 9.4 was sent). This notice must also be published on the websites of Saxo Bank and the Security Agent, provided that a failure to do so shall not invalidate any decision made or voting result achieved.

9.12 For the purpose of appointing a successor security agent, Saxo Bank may, upon the Security Agent's resignation, request a Clients' Meeting or Written Procedure in accordance with this Clause 9, and may undertake any assignments in relation to this, which the Security Agent is otherwise entitled to under this Clause 9.

10. No Direct Action by Securities Lending Clients

- 10.1 A Securities Lending Client may not take any steps against Saxo Bank to enforce or recover any amount due or owing to it pursuant to this Securities Lending Agreement, or procure the winding-up, liquidation, reconstruction, or bankruptcy (or its equivalent in any other jurisdiction) of Saxo Bank in relation to any of the liabilities of Saxo Bank under this Securities Lending Agreement.
- 10.2 Clause 10.1 shall not apply if the Security Agent has been instructed by the Securities Lending Clients in accordance with the Security Agency Agreement to take certain actions but fails for any reason to, or is unable to take such action within a reasonable period of time and such failure or inability is continuing.

11. Proceeds and Costs

- 11.1 The proceeds which Saxo Bank receives for the Lending Transactions in respect of Securities Lent is shared by Saxo Bank with the Client in the ratio 50/50 as payment for the Securities Lending. If Saxo Bank has not on-lend the Securities Lent to a Borrower in a Lending Transaction, Saxo Bank will, as compensation from the Securities Lending, pay proceeds to the Client that is equal to 50% of what would have been received from a Borrower, as determined by Saxo Bank acting reasonably, based on the prevailing rates for compensation for such Lending Transactions in the lending period.
- 11.2 The proceeds payable to the Client is determined by the amount of the lending proceeds for each Securities Lent, the number of Securities Lent, and the part of the proceeds that the Client receives cf. Clause 11.1, and is determined on a daily basis. The lending proceeds are based on the prices determined by supply and demand in the lending market and cannot be predicted.
- 11.3 The proceeds are accrued daily and settled monthly by Saxo Bank to the Client.
- 11.4 The proceeds are converted into the Client's Base Currency at Saxo Bank's prevailing rates and paid into the Client's main Account.
- 11.5 Saxo Bank shall pay the Security Agent a fee for its role as security agent and cover the costs and expenses incurred by the Security Agent in relation to its role as security agent, in accordance with the Security Agency Agreement, including fees, costs, and expenses incurred by the Security Agent in relation to the enforcement or protection of the Securities Lending Clients' rights, from the Collateral prior to making any payments to any Securities Lending Client on the basis of the Collateral.

12. Risks Associated with Securities Lending

- 12.1 By signing this Securities Lending Agreement, the Client acknowledges that the Client has been made aware of and accepted the following risks associated with Securities Lending:
- (i) the Client still bears the risk of the market value of the Securities Lent.
 - (ii) the Client bears the risk that Saxo Bank is declared bankrupt or otherwise becomes subject to insolvency proceedings which make Saxo Bank unable to pay the Client or transfer back Securities Lent, if the Collateral provided, in that event, is insufficient to cover the Client's and all other Securities Lending Clients' claims.

13. Amendment and Termination of the Securities Lending Agreement

- 13.1 Saxo Bank may at any time amend and supplement this Securities Lending Agreement in accordance with the General Business Terms, which means that Saxo Bank is entitled to amend this Securities Lending Agreement

to the detriment of the Securities Lending Clients' interest by giving the Securities Lending Clients a one month notice thereof.

13.2 The Securities Lending Agreement is effective as of the date it is signed and is entered into for an indefinite period of time.

13.3 The Securities Lending Agreement shall remain in force until termination. Termination can occur in one of the following manners:

(i) The Client is entitled to terminate the Securities Lending Agreement with immediate effect by giving written notice to Saxo Bank. Upon termination, any Securities Lending transactions that are already entered into shall terminate in accordance with Clause 5.6 as if the Client had requested a return of the Securities Lent, and the Securities Lending Agreement shall continue to bind in relation to any such outstanding Securities Lending transactions.

(ii) Saxo Bank is entitled to terminate the relationship with the Client by giving minimum one month's notice to the Client.

Termination shall not affect any accrued rights and obligations.

14. Governing Law and Jurisdiction

14.1 This Securities Lending Agreement is governed by Danish law and is subject to the jurisdiction as set out in the General Business Terms.

Schedule 1 to Securities Lending Agreement - Privacy Notice

When you enter the Securities Lending Agreement, Saxo Bank A/S, Philip Heymans Alle 15, 2900 Hellerup, Denmark, CVR no. 15731249 ("**Saxo Bank**") will as the data controller collect and process personal data about you as Client. You can contact Saxo Bank Group's Data Protection Officer at privacy@saxobank.com.

Purpose of the processing

Saxo Bank processes personal data about you for the purposes of entering the Securities Lending Agreement and performance of and administration of the Securities Lending Agreement.

Categories of personal data processed

Saxo Bank will process the following ordinary personal data: name, email address, and financial information such as information on Eligible Securities.

Legal basis for the processing

The processing of your personal data is based on Article 6(1)(b) of the General Data Protection Regulation (the "**GDPR**"), as the processing is necessary for the performance of the Securities Lending Agreement.

Recipients

As part of the performance of the Securities Lending Agreement, Saxo Bank will transfer personal data about you, i.e. your name and your email address, to Nordic Trustee on all Business Days for the purpose of enabling Nordic Trustee A/S to carry out its duties under the Securities Lending Agreement and the Security Agency Agreement.

Data retention

Your personal data will be processed during the lending period. After termination of the Securities Lending Agreement, we will retain your personal data as long as necessary for the purposes for which we obtained it. In making decisions about how long to retain data we take account of the following:

- Any retention period required by law, regulation or internal policies;
- Any need to preserve records beyond the above periods in order to be able to deal with actual or potential audits, tax matters or legal claims.

Transfer of personal data to countries outside the EU/EEA

In certain cases, your personal data may be transferred to countries outside of the EU/EEA. Saxo Bank ensures that such transfer will be carried out in accordance with the applicable data protection laws. This entails that any party outside of the EU/EEA that will receive your personal data will ensure an adequate level of protection, for example, by entering into the EU standard contractual clauses ("**SCCs**") with Saxo Bank. Saxo Bank will adopt supplementary safeguards if deemed necessary in the specific case.

You may receive a copy of the legal basis for transfers upon request. Please contact Saxo Bank Group's Data Protection Officer at privacy@saxobank.com.

Your rights

Saxo Bank has implemented appropriate organizational and technical measures to protect your personal data and ensure your rights as a data subject. As a data subject you have the following specific rights, unless otherwise exceptionally provided by data protection legislation:

- You have a right to request access to the personal data we process about you, including a copy of such data and certain supplementary information.
- You have the right to rectify inaccurate personal data concerning you, including completion of incomplete personal data.
- Under certain circumstances, you have the right to erasure, for instance if the processing activity is based on your consent and you withdraw the consent.
- Under certain circumstances, you have the right to restrict Saxo Bank's processing of personal data concerning you.
- You have the right to receive the personal data concerning you in a structured, commonly used, and machine-readable format. Where processing is based on your consent or a contract and the processing is carried out by automated means, you have the right to transmit this personal data to a third party without hindrance from Saxo Bank.
- Under certain circumstances, you have the right to object to the processing of personal data concerning you at any time.
- If processing of your personal data is based solely on your consent, you may withdraw your consent at any time. Please note that this does not affect the processing of your personal data prior to the withdrawal of your consent. Further, Saxo Bank may in some cases have another basis for processing of your data.
- If you disagree with the way in which Saxo Bank processes your personal data, you may file a complaint with the Danish Data Protection Agency, using the contact details that are available [here](#). However, we hope that you will contact us first, using the below contact details, so that we may reach agreement.

If you wish to exercise any of the above-mentioned rights, you are welcome to contact Saxo Bank Group's Data Protection Officer at privacy@saxobank.com.

You can read more about Saxo Bank's general processing of personal data which is not specific to the performance of the Securities Lending Agreement in the Privacy Notice of the Saxo Bank Group which is available [here](#).

Last updated: December 2022

Please note that:

- If you have a Joint Account, all Joint Account holders must provide information and sign.
- If the Account belongs to a legal entity, authorised persons must sign.